TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 1547 - HB 1620

February 5, 2014

SUMMARY OF BILL: Extends the Local Education Insurance Committee to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Finance and Administration (F&A), Division of Benefits Administration, the Committee does not receive any revenue nor incur any expenses in its operation.
- Extending the Committee will not have a significant fiscal impact on the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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